

## 2.4m customers hit by data breach

Washington

Equifax Inc, a provider of consumer credit scores, said it found another 2.4 million US consumers hit by a data breach last year, bringing the total to 147.9m. It said the latest batch of consumers affected had their names and driver's license information stolen, but noted less information was taken because it did not include home addresses, license states, dates of issuances, or expiration.



## German government under cyber attack

Berlin

Germany's government was marshalling its defences against a powerful cyber attack that lawmakers said had breached the foreign ministry's computer network and whose origins officials admitted were still unclear. The head of a parliamentary oversight panel said the attack was continuing, and security officials were trying to maintain control.



The well-being of Russia and the well-being of our citizens must be the foundation of everything, and it is in this area that we must make a breakthrough. "(We should) at least halve the poverty rate in the next six years. Lagging behind in technology is the main threat and our main enemy,"

-Vladimir Putin,

Russian President



# Spotify IPO factbox

Spotify's co-founders Daniel Ek and Martin Lorentzon are poised to become billionaires as long as their company holds at \$43 per share when they start trading on the New York Stock Exchange.

The price range for Spotify's private shares in 2017 ranged from \$37.50-\$125.00, while the price range this year has been between \$90.00-\$132.50.

Investor Technology Crossover Management (TCV) owns 9.6 million shares, overseen by TCV partner and Spotify board member Christopher "Woody" Marshall.

Other potential winners from the Spotify IPO include Sony Music Entertainment International which owns 10.2 million shares. The royalties it made was the source of a legal dispute with 19 artists alleging they weren't getting their fair share of money Spotify was paying Sony. Sony settled that suit in January.

Investor Tiger Global owns 12.2 million shares. Tiger is one of the world's most significant hedge funds, founded by Chase Coleman.

Chinese Internet giant Tencent owns about 13.4 million shares. Tencent CEO, Pony Ma's fortune exceeds \$50 billion, according to Forbes Real-Time Rich List estimates.

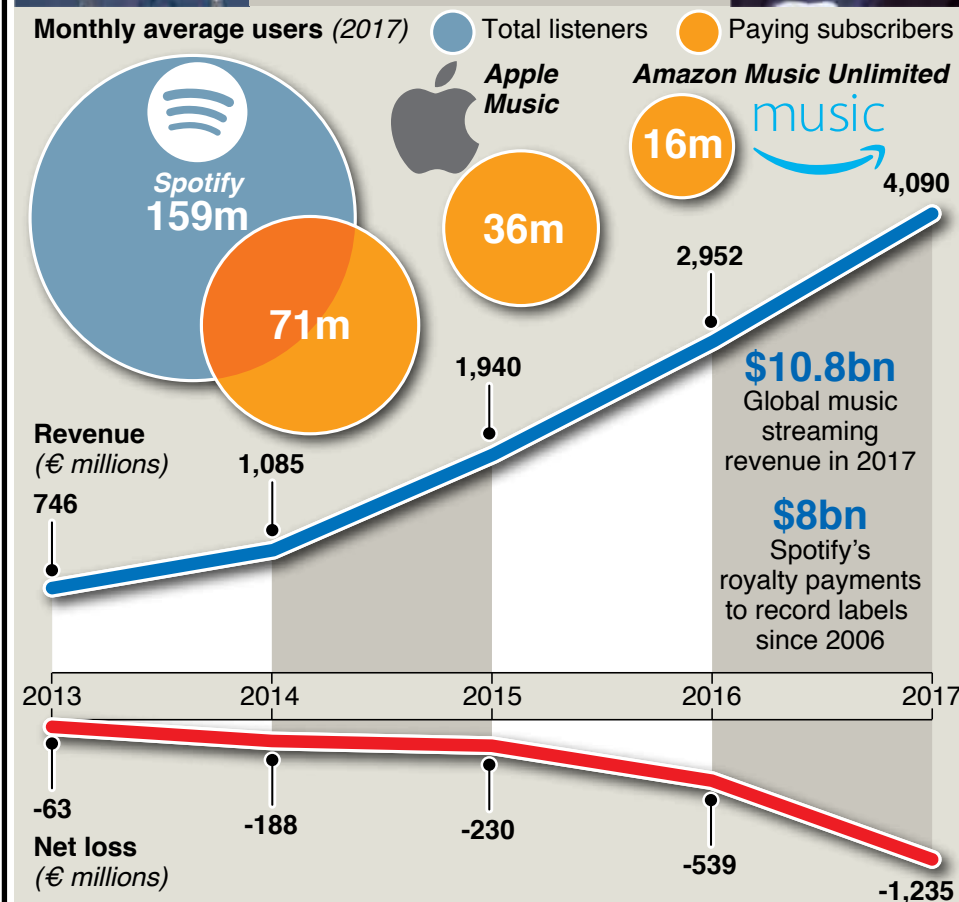


**Daniel Ek, 35:** CEO and face of Spotify. Owns 46.8 million shares or 25% of company

**Martin Lorentzon, 48:** Director and former chairman owns 23.6 million shares, 13% of company

Price range for private shares in 2017: **\$37.50-\$125.00**

Price range in January and February 2018: **\$90.00-\$132.50**



# RUW, Garmco announce deal



Officials following the deal signing

## College of Business and Financial Sciences sign MoU with Garmco for RUW

Manama

The College of Business and Financial Sciences signed a Memorandum of Understanding (MoU) with Gulf Aluminium Rolling Mill (Garmco), to support the students of the Royal University for Women (RUW) and to contribute to the needs of the industry, economic development and growth of the country.

The move is aimed at supporting student learning and to contribute to the needs of the industry, economic development and growth of the country.

RUW president, Prof. Mazin Jumah, stated

that the university is always seeking to provide distinguished opportunities for its students and prepare them with the necessary skills to make them employable. Explaining that this agreement allows students to apply the theoretical aspect of working and develop their personal skills.

Mohamed Issa, GM Garmco, explained that Garmco recognizes the importance of preparing graduates and honing their capabilities.

Dr. Hala Elias, Dean of the College of Business and Financial Sciences, emphasised that the college

has moved beyond the traditional way of teaching and is working on developing collaborations in terms of problem-based learning and research partnerships with industry.

**To support student learning and contribute to the needs of the industry, economic development and growth of the country**